

RFind Systems Entrepreneur Wins Prestigious Telus New Ventures BC Competition

FOR IMMEDIATE RELEASE - Kaleden, B.C., Canada, September 29, 2006

RFind Systems, Inc. CEO Sharon Barnes won the prestigious Telus New Ventures BC competition at an awards ceremony last night in Vancouver. The first prize package sponsored by BC Hydro is worth \$60,000 in cash and in-kind business services.

“We are so delighted to be honoured by Telus and to have had the opportunity to receive the mentoring and training from the New Venture BC Program,” she said. Barnes went on to credit her Chief Technology Officer, Marty Brooks and the RFind staff for their contributions to the product and the company. She saved special words for Peter Haubrich of the Okanagan Research & Innovation Centre (ORIC). Peter’s mission is to create high-tech jobs and economic value in the Okanagan”, commented Barnes. “ORIC’s support and tutoring has been instrumental in RFind’s development.”

The Telus New Ventures BC competition consists of four elimination rounds with increasing complexity. Later stage competitors work with mentors and participate in entrepreneurship workshops. The TELUS New Ventures BC competition is for early stage and economically viable new technology businesses.

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About RFind (www.RFind.com)

RFind Systems Inc was established by Sharon Barnes and Marty Brooks in July 2005 to commercialize an active Radio Frequency Identification (RFID) real time location technology called TAQnav™. The patent pending process uses active radio frequency identification (RFID) for real time locating of high value and critical assets in large manufacturing and production facilities. RFind’s highly robust and precise solution based on their TAQnav™ technology delivers real time RFID systems that are 1/10th to 1/5th the cost of competitive vendor offerings. RFind’s product has been successfully deployed in trials and is expected to be launched by the end of October, 2006.

The RFID market is one of the fastest growing markets today with anticipated growth over the next five years exceeding 100% per year. Today this market is worth \$.5 billion. The projected market is expected to be in the range of \$30 billion by 2010.

Background

For further information on RFind, please contact:

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